

# FINAL GENERAL FUND BUDGET

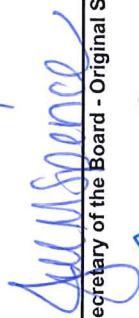
Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

  
\_\_\_\_\_  
President of the Board - Original Signature Required

6-13-2023  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/13/2023  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/13/23  
\_\_\_\_\_  
Date

Jill Spence

(814)226-6110

Extn :

Contact Person

Telephone

Extension

jspence@clarion-schools.com

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Clarion Area SD	COUNTY : Clarion	AUN : 106161203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes

☐

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$15949165
Ending Unassigned Fund Balance	\$1586674
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	9.94%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

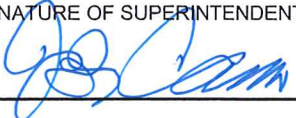
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Clarion Area SD	County : Clarion	AUN Number : 106161203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-9-23
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserved for unforeseen personnel changes
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds will be used for continuing increases in wages, medical and pension benefits
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed to health care and retirement increases
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds assigned to short-term bond payments

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	7,282	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,065,221	
0840 Assigned Fund Balance	657,538	
0850 Unassigned Fund Balance	2,404,247	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$7,127,006</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	8,085,226	
7000 Revenue from State Sources	6,728,263	
8000 Revenue from Federal Sources	914,285	
9000 Other Financing Sources	220,372	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$15,948,146</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$23,075,152</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	6,260,326
6113 Public Utility Realty Taxes	7,500
6114 Payments in Lieu of Current Taxes - State / Local	4,800
6120 Current Per Capita Taxes, Section 679	12,300
6140 Current Act 511 Taxes - Flat Rate Assessments	47,300
6150 Current Act 511 Taxes - Proportional Assessments	915,200
6400 Delinquencies on Taxes Levied / Assessed by the LEA	263,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	35,800
6800 Revenues from Intermediary Sources / Pass-Through Funds	146,000
6910 Rentals	1,000
6940 Tuition from Patrons	9,500
6960 Services Provided Other Local Governmental Units / LEAs	327,500
6990 Refunds and Other Miscellaneous Revenue	5,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$8,085,226</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	3,674,158
7112 Basic Education Funding-Social Security	225,000
7271 Special Education funds for School-Aged Pupils	600,000
7311 Pupil Transportation Subsidy	275,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	491,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	18,000
7340 State Property Tax Reduction Allocation	265,774
7360 Safe Schools	80,331
7505 Ready to Learn Block Grant	99,000
7820 State Share of Retirement Contributions	1,000,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$6,728,263</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	176,835
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	40,000
8517 Title IV - 21st Century Schools	10,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	80,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	486,450
8751 ARP ESSER Learning Loss	50,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8752 ARP ESSER Summer Programs	8,000
8753 ARP ESSER Afterschool Programs	8,000
8754 ARP ESSER Homeless Children and Youth Funds	5,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$914,285</b>
<b>OTHER FINANCING SOURCES</b>	
9800 Intrafund Transfers In	220,372
<b>OTHER FINANCING SOURCES</b>	<b>\$220,372</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>15,948,146</b>

Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,260,326	
Amount of Tax Relief for Homestead Exclusions	<u>\$265,774</u>	
Total Approx. Tax Revenue:	\$6,526,100	
Approx. Tax Levy for Tax Rate Calculation:	\$7,221,692	
	Clarion	Total

2022-23 Data		
a. Assessed Value	\$108,871,655	\$108,871,655
b. Real Estate Mills	65.7300	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$352,155,659	\$352,155,659
d. Assessed Value	\$109,869,042	\$109,869,042
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$7,156,134	\$7,156,134
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$7,156,134	\$7,156,134
(f Total * g)		
i. Base Mills Subject to Index	65.7300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.00000%	90.00000%
k. Tax Levy Needed	\$7,221,692	\$7,221,692
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	65.7300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$7,221,692	\$7,221,692
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$6,955,918
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$6,260,326
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,260,326	
Amount of Tax Relief for Homestead Exclusions	<u>\$265,774</u>	
Total Approx. Tax Revenue:	\$6,526,100	
Approx. Tax Levy for Tax Rate Calculation:	\$7,221,692	
	Clarion	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	69.3451	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,618,880	\$7,618,880
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,756.25	
Number of Homestead/Farmstead Properties	1467	1467
Median Assessed Value of Homestead Properties		\$22,366

Act 1 Index (current): 5.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$6,260,326
Amount of Tax Relief for Homestead Exclusions	<u>\$265,774</u>
Total Approx. Tax Revenue:	\$6,526,100
Approx. Tax Levy for Tax Rate Calculation:	\$7,221,692
	Clarion
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$265,774	Lowering RE Tax Rate	\$0	\$265,774
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$265,774

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Clarion	109,869,042	65.7300	7,221,692				90.00000%		
<b>Totals:</b>	<b>109,869,042</b>		<b>7,221,692</b>	-	265,774	=	6,955,918	X	90.00000% = 6,260,326
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	12,300				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	13,500	12,300		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	40,000	35,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>53,500</b>	<b>47,300</b>		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	745,000	735,000		
6152	Current Act 511 Occupation Taxes			0.2500	0.000	115,000	110,200		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	70,000	70,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>930,000</b>	<b>915,200</b>		
<b>Total Act 511, Current Taxes</b>							<b>962,500</b>		
<b>Act 511 Tax Limit --&gt;</b>					<b>352,155,659</b>	<b>X</b>	<b>12</b>	<b>4,225,868</b>	
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Clarion	65.7300	65.7300	0.00%	Yes	5.5%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.5%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.5%				
6152	Current Act 511 Occupation Taxes	0.2500	0.2500	0.00%	Yes	5.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.5%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	7,029,675
1200 Special Programs - Elementary / Secondary	1,961,840
1300 Vocational Education	200,000
1400 Other Instructional Programs - Elementary / Secondary	7,143
1500 Nonpublic School Programs	5,000
<b>Total Instruction</b>	<b>\$9,203,658</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	581,250
2200 Support Services - Instructional Staff	492,999
2300 Support Services - Administration	835,145
2400 Support Services - Pupil Health	191,231
2500 Support Services - Business	274,720
2600 Operation and Maintenance of Plant Services	1,875,366
2700 Student Transportation Services	735,500
2900 Other Support Services	20,000
<b>Total Support Services</b>	<b>\$5,006,211</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	462,483
<b>Total Operation of Non-Instructional Services</b>	<b>\$462,483</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	639,313
5200 Interfund Transfers - Out	562,500
5900 Budgetary Reserve	75,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,276,813</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$15,949,165</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,651,445
200 Personnel Services - Employee Benefits	2,450,807
300 Purchased Professional and Technical Services	172,250
400 Purchased Property Services	10,500
500 Other Purchased Services	466,500
600 Supplies	278,173
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$7,029,675</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	993,763
200 Personnel Services - Employee Benefits	380,868
300 Purchased Professional and Technical Services	413,309
500 Other Purchased Services	160,500
600 Supplies	13,400
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$1,961,840</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	200,000
<b>Total Vocational Education</b>	<b>\$200,000</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,033
200 Personnel Services - Employee Benefits	2,110
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$7,143</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	5,000
<b>Total Nonpublic School Programs</b>	<b>\$5,000</b>
<b>Total Instruction</b>	<b>\$9,203,658</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	316,265
200 Personnel Services - Employee Benefits	256,985
400 Purchased Property Services	1,000
500 Other Purchased Services	400
600 Supplies	6,600
<b>Total Support Services - Students</b>	<b>\$581,250</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	166,535
200 Personnel Services - Employee Benefits	79,829
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	82,500
500 Other Purchased Services	20,300
600 Supplies	63,835
700 Property	70,000

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Description	Amount
<b>Total Support Services - Instructional Staff</b>	<b>\$492,999</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	409,651
200 Personnel Services - Employee Benefits	285,894
300 Purchased Professional and Technical Services	89,400
400 Purchased Property Services	4,000
500 Other Purchased Services	15,600
600 Supplies	19,000
800 Other Objects	11,600
<b>Total Support Services - Administration</b>	<b>\$835,145</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	110,926
200 Personnel Services - Employee Benefits	76,755
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	300
500 Other Purchased Services	75
600 Supplies	2,675
<b>Total Support Services - Pupil Health</b>	<b>\$191,231</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	153,330
200 Personnel Services - Employee Benefits	112,890
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	2,000
500 Other Purchased Services	1,000
600 Supplies	1,000
800 Other Objects	1,500
<b>Total Support Services - Business</b>	<b>\$274,720</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	404,630
200 Personnel Services - Employee Benefits	392,648
300 Purchased Professional and Technical Services	59,138
400 Purchased Property Services	421,900
500 Other Purchased Services	64,600
600 Supplies	132,000
700 Property	400,000
800 Other Objects	450
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,875,366</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	5,000
200 Personnel Services - Employee Benefits	500
500 Other Purchased Services	730,000
<b>Total Student Transportation Services</b>	<b>\$735,500</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	20,000

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<u>Description</u>	<u>Amount</u>
<b>Total Other Support Services</b>	<b>\$20,000</b>
<b>Total Support Services</b>	<b>\$5,006,211</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	192,889
200 Personnel Services - Employee Benefits	78,644
300 Purchased Professional and Technical Services	30,500
400 Purchased Property Services	64,350
500 Other Purchased Services	48,000
600 Supplies	22,500
700 Property	20,000
800 Other Objects	5,600
<b>Total Student Activities</b>	<b>\$462,483</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$462,483</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
900 Other Uses of Funds	639,313
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$639,313</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	562,500
<b>Total Interfund Transfers - Out</b>	<b>\$562,500</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	75,000
<b>Total Budgetary Reserve</b>	<b>\$75,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,276,813</b>
<b>TOTAL EXPENDITURES</b>	<b>\$15,949,165</b>



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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>		

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	7,500,000	7,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	4,200,000	4,500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$11,700,000	\$11,800,000
TOTAL CASH AND INVESTMENTS	\$11,700,000	\$11,800,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	9,800,000	9,150,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$9,800,000</b>	<b>\$9,150,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$9,800,000</b>	<b>\$9,150,000</b>

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$9,800,000	\$9,150,000



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Account Description	Amounts
0810 Nonspendable Fund Balance	7,282
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,900,000
0840 Assigned Fund Balance	639,313
0850 Unassigned Fund Balance	1,586,674
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,125,987
5900 Budgetary Reserve	75,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,208,269